



Date: September 24, 2024

To, The General Manager, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip Code: 544223	To, Manager-Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Symbol: CEIGALL
--	--

Subject: Update on Confirmation of Bid for establishing “Construction of 4/6 Lane Northern Ayodhya Bypass tot length 35.40 kms Part1 north of NH27 from 0.000 to 30.400 (Starting near 112.540 ending at 139.928 of NH27) and Part2 south of NH27 from 0.000 to 5.000 on HAM under NHDP Ph7 in Uttar Pradesh”

Dear Sir/Ma’am,

In continuation to our earlier announcement dated September 17, 2024, regarding our emergence as the L1 bidder for the aforementioned project and in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that Ceigall India Limited has received the Letter of Acceptance dated September 23, 2024 for construction of 4/6 Lane Northern Ayodhya Bypass tot length 35.40 kms Part1 north of NH27 from 0.000 to 30.400 (Starting near 112.540 ending at 139.928 of NH27) and Part2 south of NH27 from 0.000 to 5.000 on HAM under NHDP Ph7 in Uttar Pradesh.

Details of the Project are as under:

S. No	Project	Bid Project Cost (INR)	Mode	Tenure
1	Construction of 4/6 Lane Northern Ayodhya Bypass tot length 35.40 kms Part1 north of NH27 from 0.000 to 30.400 (Starting near 112.540 ending at 139.928 of NH27) and Part2 south of NH27 from 0.000 to 5.000 on HAM under NHDP Ph7 in Uttar Pradesh	1199,30,00,000/-	Hybrid Annuity Model (HAM)	24 Months

CEIGALL INDIA LIMITED

Corporate Office : Plot No. 452, Udyog Vihar Phase-5, Near GPO Gurugram Behind Enkay Tower, Gurugram
Haryana-122016, Contact : 0124-420 6978

Head Office : A-898, Tagore Nagar, Ludhiana Punjab-141001
Tele/Fax : +91-161-4623666

website : www.ceigall.com, Email id : secretarial@ceigall.com



PURSUIT WITH EXCELLENCE
(As ISO : 9001-2008 Certified Company)
CIN-L45201PB2002PLC025257

We request you to take the above information on record.

Thanking You,

For Ceigall India Limited

Utkarsh Digitally signed
Gupta by Utkarsh Gupta
Date: 2024.09.24
14:50:33 +05'30'

Utkarsh Gupta
(Company Secretary & Compliance officer)
Membership no: F8744

CEIGALL INDIA LIMITED

Corporate Office : Plot No. 452, Udyog Vihar Phase-5, Near GPO Gurugram Behind Enkay Tower, Gurugram
Haryana-122016, Contact : 0124-420 6978

Head Office : A-898, Tagore Nagar, Ludhiana Punjab-141001
Tele/Fax : +91-161-4623666

website : www.ceigall.com, Email id : secretarial@ceigall.com



सत्यमेव जयते

भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार)

National Highways Authority of India

(Ministry of Road Transport and Highways, Government of India)

जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली - 110 075 • G-5 & 6, Sector-10, Dwarka, New Delhi-110075

दूरभाष/Phone : 91-11-25074100 / 25074200



Original

NHAI/HQ/UP(E)/PIU-Rbl/NAB/E-183298/130

Date: 23.09.2024

To,

M/s Ceigall India Ltd
2nd Floor, JMK Tower,
Kapashera, South West Delhi -110037
Tele: +91 82187-10095, 011-44790099
Email-Id: tenders@ceigall.com; aman@ceigall.com

(Kind Attention: P.S. Narula, Authorized Signatory)

Sub.: Construction of 4/6 Lane Northern Ayodhya Bypass total length of 35.40 kms of Part-1 north of NH-27, from km 0+000 to km 30+400 (Starting near existing km 112+540, ending at km 139+928 of NH-27) and Part-2 south of NH-27 from km 0+000 to km 5+000 on HAM basis under NHDP Phase-VII in the State of Uttar Pradesh [Tender ID: 2022_NHAI_139329_1] -Letter of Award - Reg.

Ref.: (i) Bid Package no: NHAI/UP(E)/PIU-RB/NAB/E-tender dt. 23.12.2022
(ii) Technical Proposal submitted on 26.02.2024
(iii) Financial Proposal opened on 17.09.2024

Sir,

With reference to NHA's Request for Proposal (RFP) for "Construction of 4/6 Lane Northern Ayodhya Bypass total length of 35.40 kms of Part-1 north of NH-27, from km 0+000 to km 30+400 (Starting near existing km 112+540, ending at km 139+928 of NH-27) and Part-2 south of NH-27 from km 0+000 to km 5+000 on HAM basis under NHDP Phase-VII in the State of Uttar Pradesh" and considering your proposal in this regard submitted on 26.02.2024, NHA hereby accepts your proposal quoting Bid Project Cost Rs. 1199,30,00,000/- (Rupees One Thousand One Hundred Ninety Nine Crore Thirty Lakh Only) as included in Appendix-IB of your Bid, which is 30.90 % below w.r.t. Estimated BPC of Rs. 1736.54 Cr. as on 26.02.2024 (Bid due date) and declares you as the "Selected Bidder" in terms of Clause 3.8.1 of RFP.

2. In accordance with the Clause 3.8.4 of RFP document, you are requested to sign the duplicate copy of the LOA & within next day of the receipt of the LOA, sign and return the duplicate copy of the LOA in acknowledgement thereof. Thereafter you are required to execute the concession agreement with 45 (Forty Five) days from the date of issue of LOA as specified in RFP.

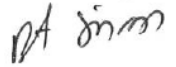
3. Further, as per the RFP document, you are required to form and appropriate Special Purpose Vehicle, incorporated under the Indian Companies Act 2013 (The "SPV") to execute the Concession Agreement and implement the project.

BA Jim

4. The Concessionaire for due and faithful performance of its obligations during the Concession Period and under the Concession Agreement shall furnish to the Authority, no later than 30 (Thirty) days from the date of signing of agreement, a Performance Security by way of an irrevocable and unconditional Bank Guarantee of **Rs. 35,97,90,000/- (Rupees Thirty Five Crore Ninety Seven Lakh Ninety Thousand Only)** (i.e. 3% of the Bid Project Cost of Rs. 1199,30,00,000/-) as per clause 9.1 of DCA and Additional Performance Security of Rs. 18,72,10,000/- (Rupees Eighteen Crore Seventy Two Lakh Ten Thousand Only) as per clause 1.2.8 of RFP. Until such time the Performance Security is provided by the Concessionaire, the Bid Security shall remain in full force and effect.

5. You are requested to comply with all the terms and conditions set forth in the RFP documents and the subsequent addendum/corrigendum issued. In case of any default on your part, you shall be liable for action as state in the RFP documents.

Yours faithfully,



(B.S. Joiya)
General Manager(T)-UP(E)

Copy to:

- (i) RO - Varanasi
- (ii) PD, PIU Raebareli